

# Candace A. Franks

## Arkansas State Bank Commissioner

Candace A. Franks is the 21<sup>st</sup> Commissioner of the Arkansas State Bank Department, who began serving in this role in 2007. She is the first female and the first professional bank regulator appointed to her position.



Ms. Franks has served in the department since 1980, first as general counsel to the department and representing the State Banking Board, then serving from 1995 to 2007 as Deputy Commissioner and General Counsel.

As Bank Commissioner, her responsibilities include the regulation, supervision and examination of Arkansas state-chartered banks, bank holding companies, a trust company and Arkansas Capital Corporation. As of June 30, 2020 the agency supervised 75 state-chartered commercial banks with total assets over \$123 billion.

Commissioner Franks served as Chairman of the Conference of State Bank Supervisors in May 2014 to May of 2015. As Chairman Emeritus, she continues to serve as an ex-officio member of the CSBS Board of Directors.

On March 17, 2017, Governor Asa Hutchinson appointed Commissioner Franks to the Board of Trustees of the Arkansas Public Employees Retirement System, where she is currently serving as Chairman. She also serves as a trustee on the Board of Directors of the Arkansas Teachers Retirement System.

In March 2010, Commissioner Franks was recognized by *Arkansas Business* as one of 20 “Women of Influence” – women considered to be among the most influential in their fields in Arkansas. Ms. Franks was selected by *Arkansas Business* in 1996, 1997 and 1998 as one of the “Top 100 Women in Arkansas.”

Ms. Franks received a Juris Doctor from the University of Arkansas at Little Rock School of Law in 1979. She earned a Bachelor of Arts degree in history and a Master of Arts degree in American history at Arkansas State University in Jonesboro.