

Candace A. Franks

Bank Commissioner



Candace A. Franks became Arkansas's 21st bank commissioner on June 13, 2007. She is the first female and the first professional bank regulator appointed to her position. Governor Asa Hutchinson reappointed her for a third four-year term on June 13, 2015, to continue her leadership role in his administration.

As bank commissioner, Ms. Franks oversees the Arkansas State Bank Department. The Bank Department is the chartering and regulatory authority for state banks that have a main office in Arkansas. As of December 31, 2016, the agency supervised 83 state-chartered commercial banks with total assets of \$81.1 billion.

Commissioner Franks served as chairman of the board of the Conference of State Bank Supervisors (CSBS) from May 2014 to May 2015. She previously served as secretary, vice chairman, chairman elect and, most recently, as immediate past chairman – all in the capacity as a member of the CSBS Executive Committee. In addition, Commissioner Franks is a member of the CSBS Regulatory Committee and Legislative Committee. She also is the former vice chairman of the CSBS Education Foundation.

From 1995 until her appointment as Commissioner, Ms. Franks served as deputy bank commissioner and general counsel for the Bank Department. Prior to that, since 1980, Ms. Franks served as general counsel to the Bank Department and represented the State Banking Board.

On March 17, 2017, Governor Hutchinson appointed Commissioner Franks to the Board of Trustees of the Arkansas Public Employees Retirement System. Her term runs through March 9, 2019.

In March 2010, Commissioner Franks was recognized by *Arkansas Business* as one of 20 “Women of Influence” – women considered to be among the most influential in their fields in Arkansas. Ms. Franks was selected by *Arkansas Business* in 1996, 1997 and 1998 as one of the “Top 100 Women in Arkansas.”

Ms. Franks received a Juris Doctor from the University of Arkansas at Little Rock School of Law in 1979. She earned a Bachelor of Arts degree in history and a Master of Arts degree in American history at Arkansas State University in Jonesboro.